



General Assembly

February Session, 2000

**Amendment**

LCO No. 4294

Offered by:

SEN. GUGLIELMO, 35<sup>th</sup> Dist.

SEN. MCKINNEY, 28<sup>th</sup> Dist.

To: Subst. Senate Bill No. 524

File No. 393

Cal. No. 304

***"An Act Making Changes And Corrections To The  
Corporation Business Tax, Utilities Gross Earnings Tax,  
Excise Taxes, The Personal Income Tax And Other Tax  
Laws."***

1 After line 1254, insert the following and renumber the remaining  
2 section accordingly:

3 "Sec. 32. (NEW) (a) For purposes of this section:

4 (1) "Qualifying pupil" means an individual who (A) is a resident of  
5 this state, (B) is under the age of twenty-one at the close of the year for  
6 which a credit is sought, and (C) during the school year for which a  
7 credit is sought is a full-time pupil enrolled in kindergarten to grade  
8 twelve, inclusive, at any school in this state;

9 (2) "School" means any elementary or secondary school in this state;  
10 and

11 (3) "Custodian" means a resident of this state who is a parent, or a  
12 legal guardian, of a qualifying pupil, provided only one taxpayer may

13 qualify as a custodian for a qualifying pupil in any taxable year.

14 (b) For taxable years commencing on or after January 1, 2000, any  
15 person subject to the tax under chapter 229 of the general statutes, who  
16 is the custodian of a qualifying pupil shall be entitled to a credit  
17 against such tax in an amount equal to the following:

18 (1) For a person who files a return under the federal income tax as a  
19 married individual filing separately whose Connecticut adjusted gross  
20 income for such taxable year is less than twenty-five thousand dollars,  
21 and for a husband and wife who file a return under federal income tax  
22 as married individuals filing jointly whose Connecticut adjusted gross  
23 income for such taxable year is less than fifty thousand dollars, and for  
24 a person who files under federal income tax as a head of household  
25 whose Connecticut adjusted gross income for such taxable year is less  
26 than forty thousand dollars, two hundred fifty dollars;

27 (2) For a person who files a return under the federal income tax as a  
28 married individual filing separately whose Connecticut adjusted gross  
29 income for such taxable year is less than thirty-seven thousand five  
30 hundred dollars but more than twenty-five thousand dollars, and for a  
31 husband and wife who file a return under federal income tax as  
32 married individuals filing jointly whose Connecticut adjusted gross  
33 income for such taxable year is less than seventy-five thousand dollars  
34 but more than fifty thousand dollars, and for a person who files under  
35 federal income tax as a head of household whose Connecticut adjusted  
36 gross income for such taxable year is less than sixty thousand dollars  
37 but more than forty thousand dollars, one hundred fifty dollars;

38 (3) For a person who files a return under the federal income tax as a  
39 married individual filing separately whose Connecticut adjusted gross  
40 income for such taxable year is less than fifty thousand dollars but  
41 more than thirty-seven thousand five hundred dollars, and for a  
42 husband and wife who file a return under federal income tax as  
43 married individuals filing jointly whose Connecticut adjusted gross  
44 income for such taxable year is less than one hundred thousand dollars

45 but more than seventy-five thousand dollars, and for a person who  
46 files under federal income tax as a head of household whose  
47 Connecticut adjusted gross income for such taxable year is less than  
48 eighty thousand dollars but more than sixty thousand dollars, one  
49 hundred dollars;

50 (4) For all other taxpayers, there shall be no credit under this  
51 section.

52 (c) The credit may only be used to reduce such qualifying taxpayer's  
53 tax liability for the year for which such credit is applicable and shall  
54 not be used to reduce such tax liability to less than zero.

55 (d) The amount of tax due pursuant to sections 12-705 and 12-722 of  
56 the general statutes shall be calculated without regard to such credit."

57 In line 1274, after "2000", insert ", and section 32 shall be applicable  
58 to taxable years commencing on or after January 1, 2000."